"Baku Shipyard" LLC

Health, Safety and Environmental (HSE) Policy

"Baku Shipyard" LLC (BSY) applies international and domestic industry standards based on the progressive HSE practices in the field of design, upgrade, shipbuilding, commissioning, conversion, modernization and repair of ships, preparation of mobile or stationary offshore units and structures and other specialized vessels in the Caspian region. We believe our staff will accept HSE rules as the most important factor and will actively participate in achieving continuous development and mutual trust, as the foundation of our practice.

Our major commitments to HSE Policy:

- Compliance with international and local laws, regulations and other applicable corporate requirements;
- Work by the requirements of ISO 14001:2015 and ISO 45001:2018 standards;
- Ensure safe and healthy working conditions and to prevent work-related injury and loosing working capability of staff;
- Enhance HSE performance by assuring the development of the HSE rules;
- Conduct regular trainings to staff with the view to ensure safety and quality at their work;
- Prevention of work related detrimental effects to the environment and ecology through proper planning and procedures envisaged environmental protection;
- Ensure continuous environmental protection, efficient utilization of resources, minimize waste by applying environmentally friendly technologies, and contribute recycling;
- Properly communicating this policy to BSY personnel, all stakeholders and ensuring full compliance;
- Striving to transform BSY into a green shipyard.

This HSE Policy shall be reviewed at least once a year as a major part of the BSY`s Management review processes to assure its continuous and effective implementation.

Elshad Nuriyev
Chairman of the Management Board

PLC-002 Rev.5
Date: 02 May 2024